

AUTHORIZATION FORM

To enrol in the Plazacorp Retail Properties Ltd. Dividend Reinvestment Plan, please complete the following (please tick appropriate box)

This is not a proxy. All dividends will be paid in cash and no additional Shares will be issued to you unless, and except to the extent that, you duly elect to participate in the Shareholder Dividend Reinvestment Plan, which you may do at any time using this form. Do not return this form if and so long as you wish to continue to receive cash distributions on all Shares of the Company registered in your name or if you have already returned a form and do not wish to change your authorization.

Shareholder Dividend Reinvestment Plan

The Shareholder Dividend Reinvestment Plan, as described in the accompanying disclosure document, gives each Shareholder the right to direct Plazacorp Retail Properties Ltd. (the “Company”) to invest all of such Shareholder’s cash dividends in Shares of the Company for the benefit of such Shareholder. A Shareholder wishing to exercise such a right to direct the Company to invest its cash dividends in additional Shares of the Company should complete the election provided in the form set forth below. A Shareholder who fails to complete the election provided in the form set forth below will receive payment in cash of all distributions which may become payable on the Shares of the Company registered in such Shareholder’s name.

- I elect to enrol in the Shareholder Dividend Reinvestment Plan and hereby direct the Company to forward to CIBC Mellon Trust Company (the “Agent”) and hereby direct the Agent to invest all of the cash distributions payable on the Shares of the Company now or subsequently registered in my name (or held on my behalf under the Distribution Reinvestment Plan in the purchase of additional Shares of the Company commencing with the next dividend paid by the Company after this completed form has been received and recorded as provided under the Dividend Reinvestment Plan. My participation in the Plan is subject to the terms of the Plan, which I have received and read.

Shareholders Name, Address and Postal Code (Please Print)

Telephone

Facsimile

Email Address

Number of Shares held

Signature

Date

If the Shares are jointly held, each Shareholder must sign. If the Shareholder is a corporation, this authorization form must be signed under seal or by an officer or attorney authorized in writing.

I understand that I may revoke this authorization at any time by notifying the Agent in writing.

A return envelope is provided for your convenience. Any questions concerning the Dividend Reinvestment Plan should be directed to the Agent at:

Plazacorp Retail Properties Ltd. – Dividend Reinvestment Plan
C/o CIBC Mellon Trust Company
PO Box 700
Station B
Monreal, QC
H3B 3K3

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