

Plazacorp Retail Properties Ltd.

- Information on Plazacorp's dividends for shareholders, their tax preparers and investment firms.
- Attached is a breakdown between regular and capital gains dividends for calendar 2004 - 2008
- For income tax purposes all of Plazacorp's regular dividends are "eligible" dividends.

Date Paid	Total Dividend	% Capital Gains			\$ / share		
		Regular	Capital Gains	Total	Regular	Capital Gains	Total
2008							
15-Feb-08	\$ 0.04375	100%	0%	100%	\$ 0.04375	\$ -	\$ 0.04375
15-May-08	\$ 0.04375	100%	0%	100%	\$ 0.04375	\$ -	\$ 0.04375
15-Aug-08	\$ 0.04375	100%	0%	100%	\$ 0.04375	\$ -	\$ 0.04375
17-Nov-08	<u>\$ 0.04375</u>	0%	100%	100%	<u>\$ -</u>	<u>\$ 0.04375</u>	<u>\$ 0.04375</u>
	<u>\$ 0.17500</u>			Total	<u>\$ 0.13125</u>	<u>\$ 0.04375</u>	<u>\$ 0.17500</u>
2007							
15-Feb-07	\$ 0.03750	90%	10%	100%	\$ 0.03375	\$ 0.00375	\$ 0.03750
15-May-07	\$ 0.03750	0%	100%	100%	\$ -	\$ 0.03750	\$ 0.03750
15-Aug-07	\$ 0.03750	0%	100%	100%	\$ -	\$ 0.03750	\$ 0.03750
15-Nov-07	<u>\$ 0.03750</u>	50%	50%	100%	<u>\$ 0.01875</u>	<u>\$ 0.01875</u>	<u>\$ 0.03750</u>
	<u>\$ 0.15000</u>			Total	<u>\$ 0.05250</u>	<u>\$ 0.09750</u>	<u>\$ 0.15000</u>
2006							
15-Feb-06	\$ 0.03125	100%	0%	100%	\$ 0.03125	\$ -	\$ 0.03125
16-May-06	\$ 0.03125	100%	0%	100%	\$ 0.03125	\$ -	\$ 0.03125
15-Aug-06	\$ 0.03125	100%	0%	100%	\$ 0.03125	\$ -	\$ 0.03125
17-Nov-06	<u>\$ 0.03125</u>	0%	100%	100%	<u>\$ -</u>	<u>\$ 0.03125</u>	<u>\$ 0.03125</u>
	<u>\$ 0.12500</u>			Total	<u>\$ 0.09375</u>	<u>\$ 0.03125</u>	<u>\$ 0.12500</u>
2005							
15-Feb-05	\$ 0.02625	50%	50%	100%	\$ 0.01313	\$ 0.01313	\$ 0.02625
16-May-05	\$ 0.02625	100%	0%	100%	\$ 0.02625	\$ -	\$ 0.02625
15-Aug-05	\$ 0.02625	100%	0%	100%	\$ 0.02625	\$ -	\$ 0.02625
15-Nov-05	<u>\$ 0.02625</u>	100%	0%	100%	<u>\$ 0.02625</u>	<u>\$ -</u>	<u>\$ 0.02625</u>
	<u>\$ 0.10500</u>			Total	<u>\$ 0.09188</u>	<u>\$ 0.01313</u>	<u>\$ 0.10500</u>
2004							
13-Feb-04	\$ 0.02250	100%	0%	100%	\$ 0.02250	\$ -	\$ 0.02250
14-May-04	\$ 0.02250	0%	100%	100%	\$ -	\$ 0.02250	\$ 0.02250
16-Aug-04	\$ 0.02250	0%	100%	100%	\$ -	\$ 0.02250	\$ 0.02250
15-Nov-04	<u>\$ 0.02250</u>	0%	100%	100%	<u>\$ -</u>	<u>\$ 0.02250</u>	<u>\$ 0.02250</u>
	<u>\$ 0.09000</u>			Total	<u>\$ 0.02250</u>	<u>\$ 0.06750</u>	<u>\$ 0.09000</u>